

19.20 Life insurance effected and in force in Canada by insurance companies under federal registration, 1880-1976 (million dollars)

Year	New insurance effected during year	Amounts in force Dec. 31			Total
		Canadian	British	Foreign	
1880	14	38	20	34	91
1900	68	267	39	124	431
1920	630	1,664	77	916	2,657
1940	590	4,609	146	2,221	6,975
1960	5,693	30,418	1,555	12,676	44,649
1970	12,915	76,775	5,727	28,615	111,116
1974	25,488	128,178	8,785	40,157	177,120
1975	32,526	151,974	10,476	45,629	208,079
1976	36,016	179,083	11,962	51,645	242,690

19.21 Amounts of ordinary¹ and group life insurance policies effected and in force in Canada by federally registered companies, 1975 and 1976 (million dollars)

Policies	Canadian		British		Foreign	
	1975	1976	1975	1976	1975	1976
Effected during year						
Ordinary ¹	10,749	12,783	1,436	1,748	4,620	4,983
Group	11,970	12,830	657	333	3,094	3,338
In force Dec. 31						
Ordinary ¹	61,907	69,917	7,464	8,548	22,025	24,629
Group	90,066	109,166	3,013	3,414	23,604	27,016

¹Includes industrial policies.**19.22 Life insurance premiums (direct written), by province, 1976 (million dollars)**

Province or territory	Ordinary ¹	Group	Total
Newfoundland	16	9	26
Prince Edward Island	5	2	7
Nova Scotia	49	18	67
New Brunswick	34	13	47
Quebec	444	184	628
Ontario	613	265	878
Manitoba	61	26	87
Saskatchewan	47	20	67
Alberta	114	47	160
British Columbia	143	64	207
Yukon Territory and Northwest Territories	2	1	3
Miscellaneous	18	2	20
Total	1,546	651	2,197

¹Includes industrial policies.**19.23 Major assets and liabilities of federally registered life insurance companies as at Dec. 31, 1975 and 1976 (million dollars)**

Assets and liabilities	Canadian ¹		British ²		Foreign ²	
	1975	1976	1975	1976	1975	1976
Assets						
Bonds	7,414	8,259	599	708	1,298	1,464
Stocks	1,820	1,991	280	286	7	8
Mortgages	8,162	8,758	517	584	1,561	1,644
Real estate	1,298	1,393	108	127	45	77
Policy loans	1,615	1,709	76	86	184	194
Other assets	920	1,017	126	136	165	161
Segregated	2,168	2,781	310	407	60	6
Total	23,397	25,908	2,016 ^a	2,334 ^a	3,320 ^a	3,614 ^a
Liabilities						
Actuarial reserves	16,580	18,122	1,510	1,675	2,635	2,775
Outstanding claims	271	272	12	12	53	57
Amounts on deposit	1,360	1,461	6	6	151	168
Other liabilities	1,719	1,893	56	56	173	175
Segregated	2,152	2,765	319	408	47	58
Total	22,082	24,513	1,903	2,157	3,059	3,233
Surplus or excess ⁴	1,273	1,352	113	177	261	381
Capital stock	41	43	---	---	---	---

¹Assets at book values, in and out of Canada (segregated funds at market values).²Assets at market values, in Canada only.³Includes assets under control of Chief Agent in Canada.⁴Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.